

17

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON JULY 7, 1930 AT 3 P.M.

The call of the roll disclosed the presence of all of the Directors as follows, viz:

W. R. Bennett
W. K. Stripling
C. A. Hickman
Joe B. Hogsett
E. E. Bewley

At this meeting W. R. Bennett presided in his capacity as President; W. K. Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1. Minutes of the meeting of June 30, 1930, were read, approved and ordered of record.

2. Thereupon there came on for consideration claim by Mr. Frank Turner of Bridgeport, Texas, for the sum \$934.25, based on an oral contract with him whereby he was to have 25¢ per acre on lands acquired by the District by means of his service. Mr. Turner appeared in person. Upon examination of the account it was agreed by Mr. Turner that the trade for the land of W. H. Aston was made prior to the time of the contract for service. It was also agreed that the correct amount of acreage properly covered by the contract was 1074.09 acres of land. Upon consideration of the account the Attorneys for the District advised that they would have no authority to pay for any service save in such case as the service had been anticipated and authorized. That they could not make such a payment without creating personal liability on their part. Mr. Turner thereupon stated that while he felt that he had been of material service in coming to agreement with Mr. Aston, he realized that he had no contract of compensation concerning that matter. Further, that he realized that the land of Mr. W. D. Young had not yet been purchased and that no compensation had accrued as to that tract of land; that he felt that the general service rendered by him had value exceeding the amount represented by his stated claim. He further stated that he would ^{be} entirely satisfied with such action as the Directors might take and he wished to assure them of his continued cooperation, regardless of what action was taken on the presented claim. After full consideration of this matter, Director Stripling made a motion that the District do declare to be justly indebted to Mr. F. G. Turner in the sum \$268.52, representing 25¢ per acre on lands as follows:

<u>NAME OF OWNER</u>	<u>ACRES</u>
J. G. Batchelor (Turner)	96.50
Mrs. N. E. Hopper, et al	381.43
Mrs. H. J. Lisenby	143.00
Ben & Chas. Lyda	72.11
Jacob Lyda	243.55
W. C. Pitts, et al	137.50
T O T A L	1074.09 Acres @ 25¢ per acre - \$268.52.

Further, that the District's Voucher No. 2167 do be executed and delivered to Mr. Turner in payment for the foregoing claim. This motion was seconded by Director Bewley. Upon a vote being taken the motion was carried and it was so ordered.

3. Thereupon there was presented to the Directors the report of the Committee on Law Matters, relating to a proposed contract with the Fort Worth Improvement District Number One, under which this District would be prepared to go forward with the work required to increase the capacity of the Levee System in the City of Fort Worth. It was reported that the Supervisors of the Levee District had been requested for a joint conference on Wednesday, July 9; but that they had stated that they would prefer that such meeting be postponed until Wednesday, July 16, at 3 o'clock p.m. Upon the making of this statement it was the sense of the Directors that consideration of the proposed contract and the recommendation of the Committee on Law Matters be postponed for the future consideration.

4. There was presented to the Directors a contract in triplicate, which was tendered for execution by this District by Mr. W. E. Yancy, County Auditor of Tarrant County, Texas, whereby he proposed to furnish service in the audit of the collection of taxes for this District by the Tax Collector of Tarrant County, Texas, under the contract of said Tax Collector with this District. There was full consideration of the proposed contract, whereupon Director Bewley made a motion that the contract as tendered do be approved and authorized; further, that same do be executed in behalf of this district by W. R. Bennett, as President; subject only to the approval of said contract by the Commissioners' Court of Tarrant County, Texas. Further, that upon such approval one of the said triplicate contracts be attached to these minutes as "Exhibit A" and made part hereof. This motion was seconded by Director Hogsett. The motion was carried and it was so ordered.

5. REPORT OF LAND COMMITTEE: The Land Committee presented for authorization and approval proposed contract between the District and T. L. Cox for the purchase of approximately 22.38 acres of land in Tarrant County, Texas, to be paid for at the rate of \$60.00 per acre. The Committee recommended the purchase. The contract provided for pro-ration of taxes for the year 1930 and further that the District was to have possession of the land at the time the deed may pass. Director Stripling made a motion that the contract as presented do be authorized and executed in the usual manner. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it is so ordered.

6. Thereupon there were presented to the Directors for examination, approval and issuance, vouchers covering certain current amounts payable, represented by the District's vouchers serial numbers 2143 to 2165, both inclusive. There will appear attached to these minutes itemized statement of voucher checks 2132 to 2142, authorized and issued since the meeting on the first Monday in June, 1930; also, the voucher checks numbered from 2143 to 2166: Said statement is marked "Exhibit B" and is here referred to as part hereof. Upon consideration of the proposed vouchers and the data supporting the same, Director Hogsett made a motion that the claims represented by vouchers 2143 to 2165, both inclusive, do be approved; that said voucher checks do be executed in behalf of the district and that they do be delivered to the respective persons entitled to receive the same. This motion was seconded by Director Stripling. The motion was carried and it is so ordered.

7. Thereupon there was presented to the Directors for consideration the Engineers' Estimate of the Progress of the Construction Work No. 5, covering the period from June 5, 1930, to July 5, 1930. This Estimate stated the balance due the contractors as of this date, as follows:

(a)	Eagle Mountain Dam	\$60,498.55
(b)	Bridgeport Dam	12,544.24
	T O T A L	<u>\$73,042.79</u>

There was verification of the various items entering into this Estimate and the same was fully explained by Mr. Nichols. Said Estimate No. 5 is attached to these Minutes as "Exhibit C" and is here made part hereof. Director Bewley made a motion that the Estimate, as presented, do be approved and that the District's Voucher Check No. 2166, payable to the Contractors, for the sum \$73,042.79, do be executed and delivered to the Contractors; upon condition, however, that before delivery of the check the Contractors be required to furnish a bond to be executed by the American Surety Company as Surety, in the sum to total not less than \$1254.04, in order to protect the District against claims filed by E. E. Frost, Magnolia Petroleum Company and L. C. Bird, making a total of \$627.02, which claims were alleged to be due by H. H. Lemon, a Subcontractor now in default. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

8. Thereupon there was presented to the Directors the request of the Tax Assessor of Tarrant County, Texas, that this District do as soon as possible certify to him the amount of the tax rate to be levied and assessed by this District for the year 1930. There was furnished to each of the Directors a statement which shows an estimate of the result of levying at the rate of 15¢, and a similar estimate showing the result of a levy of 16¢. Said Estimates are attached to these minutes as "Exhibit D" and are made part hereof. After full consideration of this question, Director Hickman made a motion that this District do, by the adoption of this order, fix and establish the tax levy, to be assessed and collected by Tarrant County Water Control and Improvement District Number One for the year 1930, at the rate of 16¢ on the \$100.00 of the assessed value of all property subject to the District's taxing

power; further, that said levy as established by this order do be certified to the Tax Assessor and to the Tax Collector of Tarrant County, Texas, in the manner provided by law; further, that when such certificate has been served that the triplicate thereof do be attached to these minutes as "Exhibit E". Thereupon Director Hogsett seconded this motion. Upon a vote being taken the motion was carried and it was so ordered.

No further business was presented and the meeting was adjourned.

W. K. Shipley
As Secretary

APPROVED: M. M. Bennett
As President

"EXHIBIT A"
7/7/30.

W. E. YANCY, COUNTY AUDITOR



TARRANT COUNTY COURT HOUSE



L. O. HULSEY
ASSISTANT

June 9, 1930.

Tarrant County Water Control and
Improvement District Number One,
418 Capps Building,
Fort Worth, Texas.

Gentlemen:

In compliance with your request that I submit to you a proposal under which I would furnish to you service in the matter of auditing tax collections made for your account by the County Tax Collector of Tarrant County, Texas, under your contract with him, I hereby tender service of this Department upon the following conditions, viz:

1. The service to be performed hereunder shall cover taxes accrued and collected for the year 1929, and all collections made during 1929, on delinquent and insolvent taxes, regardless of the year for which delinquency occurs.

2. The payment for service to be made hereunder shall be made directly to Tarrant County, and will not include any compensation to me.

3. The audit rendered by me to you will be such as will enable you to determine what proportion of the money paid to you by the County Tax Collector represents items as follows, viz:

(1) The tax which has been paid before delinquency; (2) all taxes paid during 1929, covering delinquent (real estate) and insolvent (personal) taxes paid after delinquency, which will include amount of penalties and accrued interest in one total.

4. The rendition of this service to you will require that I employ an additional auditor, who, together with the auditor already employed for that kind of service, will be able to furnish an audit of the tax collectors office for both you and Tarrant County, within ninety to one hundred twenty (90 to 120) days. The cost for the additional auditor, which will be required by reason of your work, will be Two Hundred twenty-five (\$225.00) Dollars per month. The audit as to that proportion of the County, which will be embraced within your district, can be completed in a time less than that required to audit taxes for the County as a whole. It is not possible for me to fix a time within which the audit can be completed. To the best of my judgment this would require from sixty to ninety days, but I state this merely as an

estimate. If the time be less you are to have the advantage of it; if the time be more you are to bear it. It will not be possible to accurately separate the work of the two auditors who will be jointly engaged. The total cost for the two auditors will be Four Hundred Fifty (\$450.00) Dollars per month. You are to yield and pay monthly, at a time to conform to the payment of salaries by Tarrant County, a sum to be equal to one-third (1/3) of \$450.00 per month for each month, or ^{rateably} fractional part of a month, as to which your work may require the employment of the additional auditor.

5. This proposal is upon condition, however, that the Commissioner's Court of Tarrant County, Texas, will agree to enter its order providing for the payment of the salary of the additional auditor in this work.

6. This letter is written in triplicate. I have signed each letter. If you approve of the terms of the letter, you will sign each one in the space provided for your signature. When the Commissioner's Court of Tarrant County, Texas, may have approved the terms hereof, the County Judge of Tarrant County, Texas, is to sign this letter in the space provided for that purpose; Thereupon there is to be firm agreement concerning this matter.

W E Nancy
County Auditor of Tarrant County Tex.

Approved:

Tarrant County Water Control and
Improvement District Number One,

By:
As President.

Approved:

Tarrant County,

By:
County Judge.

(Recorded in Book 29, page 246 Minutes Commissioner's Court)

JUL 12 1930

STANDARD COMING PRESS



TARRANT COUNTY COURT HOUSE

W. E. YANCY, COUNTY AUDITOR



FORT WORTH, TEXAS.

July 11, 1930.

L. O. HULSEY
ASSISTANT

Mr. Ireland Hampton,
Atty., Water Control and Imp. Dist. No. One,
Fort Worth, Texas.

Dear Mr. Hampton:

Enclosed herein find contract on audit service concerning tax collections for the Water Control and Improvement District No. One, duly approved by Tarrant County Commissioners Court, signed by the County Judge.

We will try to give the Water Board our very best service, and will make a report after the auditing is completed.

Yours truly,

W. E. YANCY
County Auditor.

WEY:h
Encl:

"EXHIBIT B"

7/7/30.

VOUCHERS #2132 TO #2143, INCLUSIVE
ALLOWED SINCE MEETING HELD ON JUNE 9, 1930

NO.	ISSUED TO	COVERING	AMOUNT
2132	The First Bank of Chico	Land Purchase:2/3 Ward Est.	\$ 2,233.79
2133	Mary Coutts Burnett Trust	Land Purchase:Lennie J.Burgess	10,204.44
2134	I. H. Burney	Land Purchase:Lennie J.Burgess	12,837.50
2135	Wm. Charbonneau	Land Purchase:Lennie J.Burgess	12,609.40
2136	Cantey, Hanger & McMahon	Land Purchase:Lennie J.Burgess	2,680.90
2137	Fort Worth National Bank	Land Purchase:Lennie J.Burgess	5,769.16
2138	Lennie Jarvis Burgess	Land Purchase	19,230.84
2139	Douglass, Ross & Alexander	Land Purchase:Lennie J.Burgess	1,588.85
2140	L. P. Card, Tax Collector Tarrant Co.	Land Purchase:Lennie J.Burgess	4,901.77
2141	First State Bank, Newark, Texas	Land Purchase:G.W.Duke, et als	2,823.53
2142	Fort Worth National Bank	Land Purchase:Lennie J.Burgess	33,951.25
2143	Lennie Jarvis Burgess	Land Purchase:Lennie J.Burgess	10,000.00
T O T A L			\$118,831.43

VOUCHERS #2144 TO 2166, INCLUSIVE
ALLOWED AT MEETING HELD ON JULY 7, 1930

NO.	ISSUED TO	COVERING	AMOUNT
2144	Continental National Bank	Abstract Deposit:T.L.Cox Land	\$ 100.00
2145	W. R. Bennett	Directors Fees	40.00
2146	E. E. Bewley	Directors Fees	30.00
2147	W. K. Stripling	Directors Fees	40.00
2148	C. A. Hickman	Directors Fees	40.00
2149	Joe B. Hogsett	Directors Fees	40.00
2150	Sidney L. Samuels	Attorneys Fees	416.67
2151	Ireland Hampton	Attorneys Fees	625.00
2152	Ed B. Cheatham	Salary	250.00
2153	Alice McConnell	Salary	125.00
2154	W. E. Bideker	Insurance:Furniture & Fixtures	24.00
2155	Cates Abstract Company	Abstract Expense	25.00
2156	Fort Worth & Tarrant County Abs.Co.	Abstract Expense	21.50
2157	Ireland Hampton	Traveling Expense	36.95
2158	Chester Hollis, Co. Clerk Tarrant	Recording Expense	9.50
2159	Home Abstract Co.	Abstract Expense	18.00
2160	W. N. Moore, Postmaster	250-2¢ Postage Stamps	5.00
2161	Ritchie, Cartan & Turner Co., Inc.	Office Supplies	11.44
2162	Royal Typewriter Company	Typewriter Supplies	3.50
2163	Lory D. White, Co. Clerk Wise Co.	Recording Expense	19.50
2164	Wm. Capps Building Co.	Office Room Rent	41.50
2165	Southwestern Bell Telephone Co.	Telephone Service	16.90
2166	(Trinity Farm Construction Company,)Inc., McKenzie Construction Com- (pany, Uvalde Construction Company	Estimate #5-Progress of Work	73,042.79
T O T A L			\$ 74,982.25

DISTRIBUTION OF VOUCHERS #2144 TO #2166, INCLUSIVE

Directors	\$ 190.00
Legal	1,083.62
Office	469.94
Abstract Deposit	100.00
Land Department	95.90
Construction	73,042.79
T O T A L	\$74,982.25

CONDITION OF FUNDS JULY 7,
1930.

	CONSTRUCTION FUND	INTEREST & SINKING FUND
Book Balance June 9, 1930	\$ 816,900.42	\$ 93,517.91
Receipts: Taxes, Penalty, etc.		3,511.62
Interest Collector's D/B		13.05
Interest Bank D/B	2,144.17	241.88
Land Rental	50.00	
Miscellaneous	131.99	
	\$ 819,226.58	\$ 97,284.46
Disbursements:		
(Vo. #2132 to #2143, Incl. \$118,831.43		
(Vo. #2144 to #2166, Incl. 74,982.25		
	193,813.68	NONE
Book Balance July 7, 1930	\$ 625,412.90	97,284.46

COMPARISON OF DEPOSITORY SECURITY
AND DISTRICT FUNDS

BOOK BALANCE:	
Construction Fund	\$ 625,412.90
Interest & Sinking Fund	97,284.46
	\$ 722,697.36
DEPOSITORY SECURITY	865,000.00
	\$ 142,302.64

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
BONDS AUTHORIZED \$6,500,000.00

Bonds #1 to 2000, Inclusive - "Series A" Outstanding	\$2,000,000.
Unissued Bonds	4,500,000.
T O T A L	\$6,500,000.

"EXHIBIT" IS MINUTES OF 7/7/30.
 TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT No. 1
 EAGLE MOUNTAIN DAM—GENERAL CONTRACTOR'S ESTIMATE No. 5.....

DATE July 7 1930 PERIOD 6-5-30 TO 7-5-30

ITEMS	This Month	Previous	Total to Date	Price	AMOUNT
1. Wetted and rolled emb., cu. yds. (Main Dam)				\$ 0.361	
2. Core trench excavation, cu. yds.	21,451	49,998	71,449	0.20	11 289 80
3. Hydraulic fill embankment, cu. yds.	None	17,611	17,611	.361	6 357 57
4a Puddled core wetted & rolled emb. levee, cu. yds.				.322	
5. Dragline (or team) embankment, cu. yds.				.20	
8. Bermuda Grass sodding, acres				250.00	
11. Earth spoil bank, cu. yds.	7,728	20,121	27,849	.30	8 354 70
12. Loose rock excavation, cu. yds.	5,383	799	6,182	.70	4 327 40
13. Solid rock excavation, cu. yds.	1,545	None	1,545	1.00	1 545 00
27. Clearing, acres	None	213.25	213.25	30.00	6 397 50
28. Light clearing, acres	None	1.75	1.75	23.00	40 25
29. Dewatering river channel (complete)	None	2/3 comp	2/3 comp	1,500.00	1 000 00
30. Materials as per attached statement "A"					
32. Extra work as per attached statement "B" <i>(Est. #4)</i>		15.00	15.00		15 00
34. Wetted and rolled emb. (Levee) cu. yds.	9,840	None	9,840	.322	3 168 48
35.					
36.					
37.					
6. Rip rap paving, cu. yds.				4.30	
7a. Crushed stone blanket, cu. yds.				2.70	
9. Gravel roadway, cu. yds.				2.85	
10. Sheet steel piling, sq. ft.					
a. To 40' length	2,827.50	5,060.50	7,888	1.40	11 043 20
b. 40' to 60' length				1.50	
c. 60' to 100' length				2.00	
14. Gate house and valves (complete)				41,000.00	
15. 2500-lb concrete, cu. yds.				14.50	
16. 1500-lb. concrete, cu. yds.				10.00	
17. 1-14 concrete, cu. yds.				9.00	
18. Wooden guard fence, lin. ft.				.80	
19. Pipe hand rail and link fabric, lin. ft.				1.70	
20. Eight-inch Vit. pipe slope drains, lin. ft.				.55	
21. Grouted paving inlets for slope drains, cu. yds.				8.00	
22. Six-inch tile drains under structure, lin. ft.				.80	
23. Wooden foundation piling, lin. ft.				.95	
24a. Three "Caterpillar" gates (complete)				53,500.00	
25. Portland cement, bbls.				2.55	
26. Reinforcing steel, lbs.				.0425	
31. Materials as per attached statement "C"					76 542 15
33. Extra work as per attached statement "D"					
38.					
39.					
40.					
41.					

Total work to date.....\$	133 081 05	✓
Less 15% retained.....	19 962 15	✓
	113 118 90	
Less previous payments.....	52 620 35	✓
Balance due General Contractor this estimate.....\$	60 498 55	

HAWLEY, FREESE and NICHOLS, Consulting Engineers

Maurice C. Nichols

July 7, 1930.

TO:

Tarrant County Water Control and Improvement District No. 1, Fort Worth, Texas.

STATEMENT "C" FOR ESTIMATE NO. 5

EAGLE MOUNTAIN DAM

This is to certify that the following is correct amount of materials received by us and work accomplished in connection with the construction of the Eagle Mountain Dam.

7,888 Sq. Ft. Piling in Place	@	1.40	\$	11,043.20
1,893,515	Lbs. Piling on Hand			
<u>657,890</u>	" Reinforcing Steel on Hand			
2,551,405	" @ .03			<u>76,542.15</u>
			\$	87,585.35
	Less 15% Retention			<u>13,137.80</u>
				74,447.55
	Less Previous Payments			<u>26,775.66</u>
	Amount Due this Estimate		\$	47,671.89

McKenzie Construction Company,
and Uvalde Construction Company,

By

D. M. Farnsworth
D. M. Farnsworth.

Subscribed and sworn before me this 7th day of July 1930, A. D.

J. Graves
Notary Public Tarrant County Texas.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT No. 1

BRIDGEPORT DAM - GENERAL CONTRACTOR'S ESTIMATE No. 5

DATE July 7 1930 PERIOD June 5 TO July 5

ITEMS	This Month	Previous	Total to Date	Price	AMOUNT		
1. Wetted and rolled embankment, cu. yds.				\$			
2. Core trench excavation, cu. yds.	15599	5855	21454	0.20	4	290	80
3. Puddled core wetted & rolled emb. levee, cu. yds.	20936	19292	40228	0.412	16	573	94
4. Dragline (or team) embankment, cu. yds.				0.20			
8. Bermuda Grass sodding, acres				250.00			
11. Earth spoil bank, cu. yds.	None	9450	9450	.30	2	835	00
12. Loose rock excavation, cu. yds.	2008	2424	4432	.50	2	216	00
13. Solid rock excavation, cu. yds.	1339	4094	5433	1.50	8	149	50
27. Clearing, acres	None	233	233	32.00	7	456	00
28. Light clearing, acres	None	224	224	25.00	5	600	00
29. Dewatering river channel (complete)				1,500.00			
30. Materials as per attached statement "E"							
32. Extra work as per attached statement "F"							
34.							
35.							
36.							
37.							
5. Rip rap paving, cu. yds.				4.30			
6. Gravel blanket, cu. yds.							
7. Crushed stone blanket, cu. yds.				2.60			
9. Gravel roadways, cu. yds.				3.00			
10. Steel sheet piling, sq. ft.				1.65			
14. Gate house and valves (complete)				41,250.00			
15. 2500-lb. concrete, cu. yds.				9.30			
16. 1500-lb. concrete, cu. yds.				6.70			
17. 1-14 concrete, cu. yds.				4.80			
18. Wooden guard fence, lin. ft.				.80			
19. Pipe hand rail and link fabric, lin. ft.				1.70			
20. Eight-inch Vit. pipe slope drains, lin. ft.				.55			
21. Grouted paving inlet for slope drains, cu. yds.				7.00			
22. Six-inch tile drains under structures, lin. ft.				.70			
23. Wooden foundation piling, lin. ft.				.80			
24a. Two "Caterpillar" gates (complete)				34,600.00			
25. Portland Cement, bbls.				2.75			
26. Reinforcing steel, lbs.				.0425			
31. Materials as per attached statement "G" (See Estimate # 4)		22,338.00					
33. Extra work as per attached statement "H"							
38.							
39.							
40.							
41.							

Total work to date.....\$ 69 459 24
 Less 15% retained..... 10 418 89 ✓
 Less previous payments..... 59 040 35 ✓
 46 496 11 ✓

"E X H I B I T D"
7/7/30.

ESTIMATED BALANCE OF INTEREST AND SINKING FUND AS OF MARCH 1, 1932
ON ASSESSED VALUATION OF \$148,000,000.00 FOR YEAR 1930
BASIS 85% COLLECTION AT TAX RATE OF 16 CENTS ON EACH \$100.00 VALUE

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

1. Amount in Interest & Sinking Fund this date	\$ 97,000.
2. Required to pay interest September 15, 1930	50,000.
BALANCE SEPTEMBER 15, 1930	\$ 47,000.
3. Income from taxes by March 1, 1931, at rate 16¢ on \$100.00 of value in (85% of \$148,000,000 of assessed value for year 1930) \$125,800,000.00 - Assumed not to go delinquent	\$ 201,280.
RESERVE IN INTEREST & SINKING FUND TO ANTICIPATE CONTINGENCIES, AND TAXES FOR 1930 ESTIMATED TO BE COLLECTED AS OF MARCH 1, 1931	\$ 248,280.
4. Deduct Cost to Levy and Collect	3,325.
ESTIMATED NET BALANCE (ON DEPOSIT AND IN HANDS OF TAX COLLECTOR) MARCH 1, 1931	\$ 244,955.
Maturity of Interest to March 1, 1932:	
(a) Interest on March 15, 1931	\$ 87,500.
(b) Interest on Sept. 15, 1931	87,500.
	175,000.
5. Estimated Net Balance Interest & Sinking Fund, as of March 1, 1932, excluding contingent collection of delinquent tax. \$	69,955.

Note: The amount shown above in item 5 does not take into account items
(which will increase the sum as estimated) as follows:

- (a) -Interest on Interest & Sinking Fund Deposits;
- (b) Collection of delinquent taxes;
- (c) -Penalties and interest on delinquent taxes
between now and March 1, 1932;
- (d) -The taxes the year 1931 which will be paid by
March 1, 1932.

ESTIMATED BALANCE OF INTEREST AND SINKING FUND AS OF MARCH 1, 1932
 ON ASSESSED VALUATION OF \$148,000,000.00 FOR YEAR 1930
 BASIS 85% COLLECTION AT TAX RATE OF 15 CENTS ON EACH \$100.00 VALUE

TARRANT COUNTY WATER CONTROL AND
 IMPROVEMENT DISTRICT NUMBER ONE

1.	Amount in Interest & Sinking Fund this date	\$ 97,000.
2.	Required to pay interest September 15, 1930	50,000.
	BALANCE SEPTEMBER 15, 1930	<u>\$ 47,000.</u>
3.	Income from taxes by March 1, 1931, at rate 15¢ on \$100.00 of value in (85% of \$148,000,000 of assessed value for year 1930) \$125,800,000.00 assumed not to go delinquent	<u>\$ 188,700.</u>
	RESERVE IN INTEREST & SINKING FUND TO ANTICIPATE CONTINGENCIES, AND TAXES FOR 1930 ESTIMATED TO BE COLLECTED AS OF MARCH 1, 1931	\$ 235,700.
4.	Deduct Cost to Levy and Collect	<u>3,325.</u>
	ESTIMATED NET BALANCE (ON DEPOSIT AND IN HANDS OF TAX COLLECTOR) MARCH 1, 1931	<u>\$ 232,375.</u>
	Maturity of Interest to March 1, 1932:	
	(a) Interest on March 15, 1931	\$ 87,500.
	(b) Interest on Sept. 15, 1931	<u>\$ 87,500.</u> <u>175,000.</u>
5.	Estimated Net Balance Interest & Sinking Fund, as of March 1, 1932, excluding contingent collection of delinquent tax. \$	57,375.

Note: The amount shown above in item 5 does not take into account items
 (which will increase the sum as estimated) as follows:

- (a) Interest on Interest & Sinking Fund Deposits;
- (b) Collection of delinquent taxes;
- (c) Penalties and interest on delinquent taxes
between now and March 1, 1932;
- (d) The taxes the year 1931 which will be paid by
March 1, 1932.

" E X H I B I T E "
MINUTES 7/7/30

STATE OF TEXAS) TO J. LESTER WRIGHT, TAX ASSESSOR) TARRANT COUNTY
TARRANT COUNTY) TO L. P. CARD, TAX COLLECTOR) TEXAS

THIS CERTIFICATE OF THE LEVY OF TAXES for the year 1930, by Tarrant County Water Control and Improvement District Number One, is hereby certified to you in order that you may file the same in your office, as is required by the provisions of Section 33 of Chapter 25 of the Acts of the 39th Legislature of Texas.

It is hereby certified to you for observance that by an order duly entered in the records of this District the Board of Directors of this District have levied an ad valorem tax on all property subject to the taxing power of this District, to be assessed and collected, at the rate of SIXTEEN (16¢) CENTS on the One Hundred (\$100.00) Dollars of value of such property as the same may be established by assessment and equalization made by the duly constituted officers of Tarrant County, Texas, for the year 1930: Herein fail not.

IN TESTIMONY WHEREOF this District has caused this certificate of levy of tax to be executed in the name of the District, by its President and to be attested by the Secretary of the District, with the District's seal this 9th day of July, A. D. 1930.

ATTEST:

W. S. Dierling
As Secretary

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

BY: W. M. Bennett
As President.

STATE OF TEXAS)

TARRANT COUNTY) EACH OF US do hereby certify that a true copy of the above and foregoing certificate of the Tax Levy by Tarrant County Water Control and Improvement District Number One, for the year 1930, has been received by each of us from the hands of Ed B. Cheatham on this the 16th day of July, A. D. 1930.

WE DO EACH further certify that a true copy of said certificate of Levy has been filed in our respective offices in the manner provided by law.

J. Lester Wright
Tax Assessor in and for Tarrant
County, Texas.

L. P. Card
Tax Collector in and for Tarrant
County, Texas.